

Bill No.: SF0048 **Effective:** 1/1/2026

LSO No.: 25LSO-0108

Enrolled Act No.: SEA No. 0019

Chapter No.: 28

Prime Sponsor: Joint Revenue Interim Committee

Catch Title: **Business property exemption.**

Has Report: No

Subject: Business property exemption.

Summary/Major Elements:

- This bill provides an exemption from property tax for business property. The amount of the exemption is the first seventy-five thousand dollars (\$75,000.00) in fair market value of business property owned by a person in each county.
- For purposes of the exemption, "business property" is defined as taxable personal property excluding any property that is already exempt as personal property held for personal or family use.

Comments:

- Has a delayed effective date of January 1, 2026.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.