

Bill No.: SF0052 **Effective:** 7/1/2025

LSO No.: 25LSO-0008

Enrolled Act No.: SEA No. 0065

Chapter No.: 114

Prime Sponsor: Joint Corporations, Elections & Political Subdivisions Interim Committee

Catch Title: Insurance amendments.

Has Report: No

Subject: Insurance amendments.

Summary/Major Elements:

- This bill revises the Insurance Code and amends the definition of "insurance transaction" to clarify that, except as specifically otherwise provided, the definition includes any transaction involving insurance.
- The bill removes references to an "original" certificate of authority so that the insurance code will now require a certificate of authority.
- The bill requires insurers and licensees to update their contact information within thirty (30) days of any change in contact information.
- The bill requires the Insurance Commissioner to provide service of process by certified mail, rather than by registered mail, when service of process is required.
- The bill revises the scope of provisions governing property and casualty insurance to specify that they do not apply to binders and other temporary contracts for temporary insurance.
- The bill repeals the requirement for insurers to deliver certificates of authority to the Insurance Commissioner upon expiration, suspension or termination of the certificates. The bill also repeals disclosure requirements regarding the extent to which disability, group disability and blanket disability insurance policies include comprehensive adult wellness benefits.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.