

**Bill No.:** SF0070 **Effective:** 7/1/2025

**LSO No.:** 25LSO-0153

**Enrolled Act No.:** SEA No. 0084

**Chapter No.:** 149

**Prime Sponsor:** Select Committee on Capital Financing & Investments

**Catch Title:** **Investment modernization-state nonpermanent funds.**

**Has Report:** No

**Subject:** Wyoming Wildlife and Natural Resource Trust / Wyoming Cultural Trust restructuring for investment and expenditure using a modified endowment model.

**Summary/Major Elements:**

- This bill modifies the Wyoming Wildlife and Natural Resource Trust Fund and the Wyoming Cultural Trust Fund.
- The bill removes the inviolate status of both fund corpuses in order to enhance their investment potential, while imposing spending policies that set the amount of each funds' corpus that is annually transferred to an income account. All grants are funded from the income account.
- The bill allows unspent monies from one (1) year to be carried forward and spent in a subsequent year without counting toward the subsequent year's spending policy amount.
- The bill allows monies in both corpus accounts to be invested in stocks and equities and requires that all investment earnings be deposited back to each fund's corpus.
- Because the bill authorizes both the Wildlife and Natural Resource Trust Fund and Cultural Trust Fund to be invested in stocks and equities, the bill repeals law that allowed them to participate in the Pool A investment fund.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.