

**Bill No.:** SF0081 **Effective:** **Immediately**

**LSO No.:** **25LSO-0336**

**Enrolled Act No.:** SEA No. 0015

**Chapter No.:** 26

**Prime Sponsor:** Joint Agriculture, State and Public Lands & Water Resources Interim Committee

**Catch Title:** **Tax exemption-property owned by the state.**

**Has Report:** No

**Subject:** Creates a property tax exemption for land owned by the State of Wyoming.

**Summary/Major Elements:**

- Existing law specifies that property of the state of Wyoming owned and used primarily for a governmental purpose is exempt from property taxation.
- This bill clarifies that "governmental purpose" includes the lease of state school lands and state lands for agricultural purposes.
- The bill also provides a property tax exemption for all lands owned by the State of Wyoming. The exemption has a sunset date of January 1, 2027.
- The bill clarifies that other state property, including improvements to land, that are not owned and used primarily for a governmental purpose may be taxed.
- The bill specifies that the revised property tax exemption for property of the state applies to the tax year beginning January 1, 2025.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.