Bill No.: SF0095 Effective: 7/1/2025

LSO No.: 25LSO-0284

Enrolled Act No.: SEA No. 0093

Chapter No.: 150

Prime Sponsor: Rothfuss

Catch Title: Special purpose depository institution-amendments.

Has Report: No

Subject: Special purpose depository institutions.

Summary/Major Elements:

• This act creates a process for a special purpose depository institution to convert its charter from a special purpose depository institution to a public trust company.

• This act reduces the minimum amount required of a depositor in a special purpose depository institution from five thousand dollars (\$5,000.00) to one thousand dollars (\$1,000.00), repeals a requirement for a depositor to be a legal entity and repeals a supervision fee charged by the state to banks providing digital asset custodial services.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.