Bill No.: SF0097 Effective: 7/1/2025

LSO No.: 25LSO-0497

**Enrolled Act No.:** SEA No. 0066

Chapter No.: 115

**Prime Sponsor:** Case

Catch Title: Trust code revisions.

**Has Report:** No

**Subject:** Trust code revisions.

## **Summary/Major Elements:**

This bill makes updates to the Uniform Trust Code.

- The bill clarifies the definition of "qualified trustee" for purposes of the Uniform Trust Code.
- The bill specifies that only interested parties as defined in the Trust Code are required to receive notice for judicial proceedings related to trusts.
- The bill specifies that no rule of perpetuities applies to noncharitable purpose trusts.
- The bill also specifies when a trustee can reimburse a person for certain tax costs attributable to the trust.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.