

Bill No.: SF0169 **Effective:** **Immediately**

LSO No.: **25LSO-0713**

Enrolled Act No.: SEA No. 0098

Chapter No.: 161

Prime Sponsor: Hicks

Catch Title: **Strategic investments and projects account-repeal.**

Has Report: Yes

Subject: Funding in the Strategic Investments and Projects Account.

Summary/Major Elements:

- In 2013, the Legislature created the Strategic Investments and Projects Account (SIPA). The account has received various revenues, and funds in the account have been expended for, among other things, construction and maintenance projects.
- This act, as line-item vetoed by the Governor, appears to require that all earnings in excess of two and one-half percent (2.5%) of the previous five (5) year average market value of the Permanent Wyoming Mineral Trust Fund be transferred to the SIPA. Previously, those excess earnings were distributed in equal amounts to the SIPA and the Legislative Stabilization Reserve Account.
- The act requires a transfer of ten million dollars (\$10,000,000.00) from the SIPA to the Department of State Parks and Cultural Resources for the siting, construction, operation, and maintenance of the Wyoming State Shooting Complex.
- As stated in the Governor's veto letter, the Governor intends for this act, as line-item vetoed, to require a transfer of the Wyoming State Penitentiary Capital Construction Account to the Department of Corrections for purposes of the Department's security systems.

Comments:

- The Governor exercised line-item vetoes in this act. Originally, the enrolled act repealed the Strategic Investments and Projects Account on July 1, 2026 (with funds in the SIPA being transferred to the general fund) and provided for a transfer of only nine million dollars (\$9,000,000.00) from the Wyoming State Penitentiary Capital Construction Account to the Department of Corrections.

<p>The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.</p>

- Through the exercise of the line-item vetoes, this act is effective immediately.

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