

Bill No.: HB0075 **Effective:** **Immediately**

LSO No.: 26LSO-0362

Enrolled Act No.: HEA No. 0019

Chapter No.: 60

Prime Sponsor: Clouston

Catch Title: **Virtual currency kiosks.**

Has Report: No

Subject: Regulation of virtual currency kiosks.

Summary/Major Elements:

- This act prohibits any person from owning, operating, or managing a virtual currency kiosk in Wyoming unless the person has been issued a license under the Wyoming Money Transmitters Act or is a financial institution and has been granted a charter under Title 13 of the Wyoming Statutes.
- This act creates a felony offense for operating a virtual currency kiosk without proper authorization, punishable by imprisonment for not less than three (3) years, a fine of not less than ten thousand dollars (\$10,000.00), or both.
- This act requires the Wyoming State Banking Commissioner to promulgate rules regulating the operation of virtual currency kiosks by authorized persons.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.