

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE BILL NO. _____

Workforce housing infrastructure funds-reversion.

Sponsored by: Joint Minerals, Business and Economic
Development Interim Committee

A BILL

for

1 AN ACT relating to economic development; modifying the
2 reporting requirement on the workforce housing
3 infrastructure program; providing for the reversion of
4 unused workforce housing infrastructure funds; and
5 providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 9-12-112(a)(vi)(intro) and

10 9-12-905(a) are amended to read:

11

12 **9-12-112. Annual report and budget.**

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1 (a) The council shall submit an annual report in the
2 manner provided by W.S. 9-2-1014 and using the benchmarks
3 prescribed in this act. In addition to the requirements of
4 W.S. 9-2-1014, included within the annual report shall be:

5
6 (vi) A summary of the total investments made, if
7 any, by the council under the workforce housing
8 infrastructure program under W.S. 9-12-901 through
9 9-12-905, including:

10
11 **9-12-905. Wyoming workforce housing infrastructure**
12 **program account.**

13
14 (a) There is created the workforce housing
15 infrastructure program account. Funds shall be credited to
16 the account as provided by law. Funds in the account shall
17 be used only upon legislative appropriation for cooperative
18 agreements and loans authorized to be made under this
19 article. Except for any repayments of principal on loans,
20 all funds including any earned interest, ~~and~~ in the account
21 shall revert to the general fund on April 1, 2011. Any
22 repayments of principal on loans under this article
23 remaining in the workforce housing infrastructure program

1 account at the end of a biennium shall not lapse and shall
2 not revert as provided in W.S. 9-4-207 but shall remain in
3 the account to implement the purposes of this section.

4

5 **Section 2.** This act is effective immediately upon
6 completion of all acts necessary for a bill to become law
7 as provided by Article 4, Section 8 of the Wyoming
8 Constitution.

9

10

(END)