



NATIONAL CONFERENCE  
of STATE LEGISLATURES

*The Forum for America's Ideas*

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**2017 State Corporate Income Tax Collections**

| States        | Total Tax Collections (in thousands) | Corporate Net Income Collections (in thousands) | Percentage of Total Tax Collections |
|---------------|--------------------------------------|---|-------------------------------------|
| Alabama       | 10,418,152                           | 520,113   | 5.0%                                |
| Alaska        | 1,189,786                            | 87,775  | 7.4%                                |
| Arizona       | 13,888,611                           | 368,136   | 2.7%                                |
| Arkansas      | 9,516,281                            | 396,989   | 4.2%                                |
| California    | 155,632,088                          | 10,112,520                                      | 6.5%                                |
| Colorado      | 13,197,606                           | 528,541   | 4.0%                                |
| Connecticut   | 16,345,525                           | 897,247   | 5.5%                                |
| Delaware      | 3,588,905                            | 246,175   | 6.9%                                |
| DC            | 7,653,053                            | 554,245   | 7.2%                                |
| Florida       | 40,218,365                           | 2,383,783                                       | 5.9%                                |
| Georgia       | 22,419,440                           | 971,898   | 4.3%                                |
| Hawaii        | 7,029,026                            | 184,840   | 2.6%                                |
| Idaho         | 4,511,208                            | 216,641   | 4.8%                                |
| Illinois      | 37,978,923                           | 2,877,499                                       | 7.6%                                |
| Indiana       | 18,051,598                           | 1,025,498                                       | 5.7%                                |
| Iowa          | 9,755,430                            | 432,020   | 4.4%                                |
| Kansas        | 8,173,821                            | 386,966   | 4.7%                                |
| Kentucky      | 11,907,759                           | 458,650   | 3.9%                                |
| Louisiana     | 11,104,720                           | 291,321   | 2.6%                                |
| Maine         | 4,232,556                            | 175,239   | 4.1%                                |
| Maryland      | 21,599,795                           | 1,001,934                                       | 4.6%                                |
| Massachusetts | 27,518,360                           | 2,196,474                                       | 8.0%                                |
| Michigan      | 28,628,517                           | 1,195,399                                       | 4.2%                                |
| Minnesota     | 25,594,522                           | 1,227,028                                       | 4.8%                                |
| Mississippi   | 7,783,031                            | 407,913   | 5.2%                                |
| Missouri      | 12,495,505                           | 307,443   | 2.5%                                |
| Montana       | 2,654,444                            | 125,003   | 4.7%                                |

| States           | Total Collections<br>(in thousands) | Corporate Net Income<br>Collections (in thousands) | Percentage of<br>Total Collections |
|------------------|-------------------------------------|--|------------------------------------|
| Nebraska         | 5,103,105                           | 264,440  | 5.2%                               |
| Nevada*          | 8,624,618                           | X  | X                                  |
| New<br>Hampshire | 2,496,719                           | 573,653  | 23.0%                              |
| New Jersey       | 32,325,850                          | 2,109,930  | 6.5%                               |
| New Mexico       | 5,776,271                           | 91,876   | 1.6%                               |
| New York         | 79,678,037                          | 4,026,353  | 5.1%                               |
| North Carolina   | 26,855,304                          | 757,041  | 2.8%                               |
| North Dakota     | 3,465,326                           | 60,871   | 1.8%                               |
| Ohio*            | 30,306,468                          | 8,833  | 0.0%                               |
| Oklahoma         | 8,569,402                           | 157,894  | 1.8%                               |
| Oregon           | 11,914,567                          | 633,046  | 5.3%                               |
| Pennsylvania     | 37,853,091                          | 2,344,344  | 6.2%                               |
| Rhode Island     | 3,266,663                           | 129,732  | 4.0%                               |
| South Carolina   | 9,828,825                           | 375,655  | 3.8%                               |
| South Dakota     | 1,828,543                           | 30,728   | 1.7%                               |
| Tennessee        | 13,893,728                          | 1,726,223  | 12.4%                              |
| Texas*           | 53,612,926                          | X  | X                                  |
| Utah             | 7,832,889                           | 329,577  | 4.2%                               |
| Vermont          | 3,127,523                           | 81,395   | 2.6%                               |
| Virginia         | 22,213,025                          | 826,961  | 3.7%                               |
| Washington       | 23,997,592                          | X  | X                                  |
| West Virginia    | 5,092,275                           | 116,305  | 2.3%                               |
| Wisconsin        | 18,133,496                          | 959,699  | 5.3%                               |
| Wyoming*         | 1,649,550                           | X  | X                                  |
| <b>Total</b>     | <b>950,532,820</b>                  | <b>45,181,846</b>                                  | <b>4.8%</b>                        |

Source: U.S. Census Bureau, 2017 Annual Survey of State Tax Collections.

\*States that levy a Gross Receipts Tax in lieu of a Corporate Income Tax:

Nevada: The commerce tax raised \$197 million in FY 2017, which accounted for 3.1 percent of total tax revenue.

Ohio: The commercial activity tax brought in \$1.75 billion in FY 2017, which accounted for 6.3 percent of net tax collections (\$27.82 billion.)

Texas: The franchise “margins” tax brought in \$3.24 billion in FY 2017, which accounted for 2.9 percent of total state tax collections.

Washington: The state business and occupation tax brought in \$3.82 billion in FY 2017, which accounted for 17.4 percent of total tax collections.