# **Wyoming Secretary of State**

### Edward A. Buchanan Secretary of State



### Karen L. Wheeler Deputy Secretary of State

TO:

Chairman Cale Case

Chairman Dan Zwonitzer

Members of the Jt. Corporations, Elections and Political Subdivisions Committee

FROM:

Karen L. Wheeler, Deputy Secretary of State

DATE:

August 24, 2018

SUBJECT:

**Interim Committee Information Request** 

As per the request of the Jt. Corporations, Elections and Political Subdivisions Committee, during the May 2018 meeting, I respectfully submit the following attached documents:

### Attachment 1 - Comprehensive State-by-State Fee Comparison Chart for 2018:

This table is a comprehensive comparison of fees/taxes that are assessed by each state in relation to business entities formed in each respective state. You will see the information varies by state, e.g., some states utilize set dollar amounts while others tax and collect fees based on a percentage. The vast array of laws and distinctions span from treating all business entities the same to those states that make fee and tax distinctions based on income, overall assets or entity type.

 Attachment 1(A) – State-by-State Initial and Annual Report Fee Comparison Chart for 2018:

This table is an extract from Attachment 1 and summarizes the initial filing fee and the annual report fee for each state according to entity type.

Attachment 1(B) – Fee Comparison of States without Corporate Income Tax for 2018:

The information on this table lists the five states, including Wyoming, that do not have a corporate income tax.

• Attachment 1(C) – Surrounding States Fee Comparison Table for 2018:

This table is another extract from Attachment 1 which is a comparison of nine surrounding states and the fees charged. These are the states the Committee requested our Office to use as a comparison. The states are, Colorado, Idaho, Kansas, Montana and Nebraska, Nevada, North Dakota, South Dakota, Utah, and Wyoming.

The information shown in the following graphs are a summarization of the tables discussed in Attachments 1(A) - (C).

### • Attachment 2(A) – Minimum Initial Filing Fee - Profit Corporation:

- o Minimum initial filing fee comparison (in descending order) of domestic and foreign
- o Grouping of states that have same minimum initial filing fee
- o Pie chart of minimum initial filing fee comparison domestic and foreign
- o Minimum initial filing fee by surrounding states

### Attachment 2(B) - Minimum Annual Report Filing Fee - Profit Corporation:

- o Minimum annual report fee comparison (in descending order) of domestic and foreign
- o Grouping of states that have same minimum annual report fee
- o Pie chart of minimum annual report fee comparison domestic and foreign
- o Minimum annual report fee by surrounding states

### • Attachment 3(A) - Minimum Initial Filing Fee - Limited Partnership:

- o Minimum initial filing fee comparison (in descending order) of domestic and foreign
- o Grouping of states that have same minimum initial filing fee
- o Pie chart of minimum initial filing fee comparison domestic and foreign
- o Minimum initial filing fee by surrounding states

### • Attachment 3(B) - Minimum Annual Report Filing Fee - Limited Partnership:

- o Minimum annual reporting fee comparison (in descending order) of domestic and foreign
- o Grouping of states that have same minimum annual report fee
- o Pie chart of minimum annual report fee comparison domestic and foreign
- o Minimum annual report fee by surrounding states

### Attachment 4(A) – Minimum Initial Filing Fee - LLC:

- o Minimum initial filing fee comparison (in descending order) of domestic and foreign
- o Grouping of states that have same minimum initial filing fee
- o Pie chart of minimum initial filing fee comparison domestic and foreign
- o Minimum initial filing fee by surrounding states

### • Attachment 4(B) - Annual Report Filing Fee - LLC:

- Minimum annual report fee comparison (in descending order) of domestic and foreign
- o Grouping of states that have same minimum annual report fee
- o Pie chart of minimum annual report fee comparison domestic and foreign
- o Minimum annual report fee by surrounding states

### Attachment 5 - Revenue Comparison

The information on this attachment shows fiscal year revenue associated with all business filings. The data was compiled from July 2008 - June 2018.

### Attachment 6 - Wyoming Business Rankings

During the May 2018 meeting, the Committee asked, "Why do people form their business in Wyoming?" To assist in answering that question, we have provided information in which Wyoming is ranked among the most preferred states to form a business.

I hope this information is helpful to the Committee and I will be happy to answer any questions you may have for our Office.



State	Entity Type	Initial F	iling Fee	Annual R	eport Fee	Amendment Fee's	State Corporate Taxes	Notes/Other Requirements
		Domestic	Foreign	Domestic	Foreign			<b>Franchise Tax</b> - Graduated tax of 0.175% on income over \$2.5 Million
Alabama	LLC	\$100	\$150	\$100	\$100	\$50 - \$100	6.50%	(Minimum \$100 Maximum \$15,000). Business Privilege Tax.
Aldudilla	Profit Corp	\$100	\$150	\$110 min	N/A	\$30 - \$100	0.50%	Dom/foreign LPs and foreign corps do not file AR's.
	LP	\$100	\$150	N/A	N/A			
		Domestic	Foreign	Domestic	Foreign			Corporate Income Tax - 0% rate applies to taxable income of less
Alaska	LLC	\$250	\$350	\$100	\$200	\$10 - \$375	00/ 0.40/	than \$25,000 and below, 9.4% rate applies to taxable income of
AldSKd	Profit Corp	\$250	\$350	\$100	\$200	\$10 - \$375		\$222,000+. *AR - All Filed Biennially Dom/foreign LPs do not file AR's.
	LP	\$150	\$150	N/A	N/A			
		Domestic	Foreign	Domestic	Foreign	\$100. LP's are vali amended or cance	Corporate Income Tax -Min \$100. LP's are valid until	
A wi	LLC	\$50	\$150	N/A	N/A		4 00%	amended or cancelled.  Dom/foreign LLC's and LP's  do not file AR's.
Arizona	Profit Corp	\$60	\$175	\$45	\$45			
	LP	\$10 + \$3 per pg.	\$10 + \$3 per pg.	N/A	N/A			
		Domestic	Foreign	Domestic	Foreign			Franchise Tax (similar to AR) - 0.3% of par value of stock
Arkansas	LLC	\$50	\$300	\$150	N/A	¢25 ¢200	1.0% - 6.5%	(\$25 per share of no-par stock) - Minimum \$150.
AIKdiisds	Profit Corp	\$50	\$300	N/A	N/A	\$25 - \$300		Dom/foreign corps and
	LP	\$50	\$300	\$15	N/A			foreign LLC's and LP's do not file AR's.
		Domestic	Foreign	Domestic	Foreign			Franchise Tax (similar to income tax) - The amount of
Colifornia	LLC	\$70	\$70	\$20	\$20	620 6450		the tax is greater of: The net
California	Profit Corp	\$100	\$100	\$25	\$25	\$30 - \$150	8.84%	income times the appropriate tax rate or the
	LP	\$70	\$70	\$25	\$25			\$800 minimum franchise tax.



State	Entity Type	Initial Fi	ling Fee	Annual R	eport Fee	Amendment Fee's	State Corporate Taxes	Notes/Other Requirements
		Domestic	Foreign	Domestic	Foreign			Periodic report (similar to AR) ;Business Survey
Colorado	LLC	\$50	\$100	\$10	\$10	\$10 - \$25	4.630/	Information w/ registration. Completely electronic.
Colorado	Profit Corp	\$50	\$100	\$10	\$10	\$10 - \$25	4.63%	completely electronic.
	LP	\$50	\$100	\$10	\$10			
		Domestic	Foreign	Domestic	Foreign			Franchise Tax (similar to corporate income tax)
Connecticut	LLC	\$120	\$120	\$20	\$20	¢20, ¢400	7.500/	,
Connecticut	Profit Corp	\$100	\$385	\$150	\$435	\$20- \$100	7.50%	
	LP	\$120	\$120	\$20	\$20			
		Domestic	Foreign	Domestic	Foreign			LLC and LP's not required to file an AR but must file an
Delaware	LLC	\$90	\$200	\$300	\$300	\$2 - \$1049	8.70%	annual tax of \$300. Franchise Tax - \$75 per each
Delaware	Profit Corp	\$89	\$245	\$175 min	\$125	\$2 <b>-</b> \$1049	8.70%	10,000 shares of stock
	LP	\$200	\$200	\$300	\$300			(Minimum \$75 Maximum \$180,000).
		Domestic	Foreign	Domestic	Foreign			*AR - Filed Biennially. Corp formation fee based on
District of	LLC	\$220	\$220	\$300	\$300	\$10-\$300	9.20%	authorized capital. Corporate franchise tax: \$250 min if DC
Columbia	Profit Corp	\$220-\$1650	\$220	\$300	\$300	\$10-\$500	9.20%	gross receipts are \$1mil or less,
	LP	\$220	\$220	\$300	\$300			\$1000 min tax if more than \$1mil.
		Domestic	Foreign	Domestic	Foreign		May 1st. PC \$550, LLC \$538.75, LP \$900. <i>For</i>	Annual Report received after May 1st. PC \$550. LLC
Florida	LLC	\$125	\$125	\$138.75	\$138.75	¢3E ¢100		\$538.75, LP \$900. Foreign
FIUTIUA	Profit Corp	\$70	\$70	\$150	\$150	- \$25 - \$100 5.50% <i>LP's do not fil</i>	Lr 3 do Hot jile An 3.	
	LP	\$1,000	\$1,000	\$500	N/A			



State	Entity Type	Initial Fi	ling Fee	Annual R	eport Fee	Amendment Fee's	State Corporate Taxes	Notes/Other Requirements	
		Domestic	Foreign	Domestic	Foreign			Income and Net Worth Tax (similar to corporate income tax) -	
Coorgia	LLC	\$100	\$225	\$50	\$50	\$20 - \$95	6%	Bracketed tax net worth win the highest rate of \$1 per \$1,000 net	
Georgia	Profit Corp	\$100	\$225	\$50	\$50	Ş20 - Ş <del>9</del> 5	070	worth and lowest at \$1 per \$4,000 in net worth. (Min \$10 Max \$5,000)	
	LP	\$100	\$225	\$50	\$50				
		Domestic	Foreign	Domestic	Foreign			Corporate Income Tax: income<\$25,000 = 4.4%;	
Hawaii	LLC	\$50	\$50	\$15	\$15	\$10 - \$100	4.4% - 6.4%	income>\$25,000, but <\$100,000 = 5.4%; income>	
ПаWall	Profit Corp	\$50	\$50	\$15	\$15	\$10 - \$100	4.4% - 0.4%	\$100,000 = 6.4%	
	LP	\$25	\$50	\$5	\$5				
		Domestic	Foreign	Domestic	Foreign			Corporate income tax -\$20 min. No fee to file an AR.	
Idaho	LLC	\$100	\$100	\$0	\$0	¢20, ¢20	7.40%		
luano	Profit Corp	\$100	\$100	\$0	\$0	\$20 - \$30	320 <b>-</b> 330	7.40%	
	LP	\$100	\$100	\$0	\$0				
		Domestic	Foreign	Domestic	Foreign			Franchise Tax - 0.1% of paid-in capital. (Minimum \$25 Maximum	
Illinois	LLC	\$150	\$150	\$75	\$75	\$25 - \$500	4.95%-7%	\$2,000,000) - assessed at time of corporate formation. Recent LLC	
IIIIIIOIS	Profit Corp	\$150	\$150	\$75	\$75	\$25 <b>-</b> \$500	4.95%-7%	fee reduction.	
	LP	\$150	\$150	\$100	\$100				
		Domestic	Foreign	Domestic	Foreign			*AR - All Filed Biennially.	
Indiana	LLC	\$90	\$90	\$30	\$30	¢20, ¢00	\$30 - \$90 5.75%		
Indiana	Profit Corp	\$90	90 \$90 \$3	\$30	\$30	— \$30 - \$90			
	LP	\$90	\$90	\$20	\$20				



State	Entity Type	Initial Fi	ling Fee	Annual R	eport Fee	Amendment Fee's	State Corporate Taxes	Notes/Other Requirements
		Domestic	Foreign	Domestic	Foreign			*AR- All Filed Biennially.
lowa	LLC	\$50	\$100	\$45	\$45	- \$5 - \$100	6% -12%	
IOWa	Profit Corp	\$50	\$100	\$45	\$45	\$3 - \$100	070 -1270	
	LP	\$100	\$100	\$45	\$45			
		Domestic	Foreign	Domestic	Foreign			Corporate income tax subject to 3.00-3.05% surtax.
Vanaga	LLC	\$165	\$165	\$55	\$55	¢20, ¢25	40/	
Kansas	Profit Corp	\$90	\$115	\$55	\$55	- \$20 - \$35	4%	
	LP	\$165	\$165	\$55	\$55	1		
		Domestic	Foreign	Domestic	Foreign			Corporate organization tax rates plus AR, based on total
Kontuolov	LLC	\$40	\$90	\$15	\$15	\$8-\$80	4% - 6%	number of shares authorized by Articles. Min tax fee of
Kentucky	Profit Corp	\$40	\$90	\$15	\$15	Ş6-Ş6U		\$10.00 for 1,000 shares or
	LP	\$40	\$90	\$15	\$15			fewer.
		Domestic	Foreign	Domestic	Foreign			Franchise Tax in addition to AR and corporate income tax -
Louisiana	LLC	\$100	\$150	\$30	\$30	- \$25 - \$100	4% - 8%	\$1.50 per \$1,000 in net worth up to \$300,000. \$3 per \$1,000
LOUISIAIIA	Profit Corp	\$75	\$125	\$30	\$30	\$25 - \$100	4% - 8%	in net worth over \$300,000. (Minimum \$10)
	LP	\$100	\$150	\$30	\$30	1		
		Domestic	Foreign	Domestic	Foreign			<b>Corporate income tax</b> breakdown \$0- \$25,000=3.5%; \$25,000-
Maina	LLC	\$175	\$250	\$85	\$150	¢10, ¢100	2.50/ 0.020/	\$75,000=\$875+7.93% of the excess over \$25,000; \$75,000-
Maine	Profit Corp	\$145	\$250	\$85	\$150	- \$10 -\$100	3.5% - 8.93%	\$250,000=\$4,840+8.33% of the excess over \$75,000; \$250,000+=\$19,418+8.93% of the
	LP	\$175	\$250	\$85	\$150			excess over \$250,000



State	Entity Type	Initial Fi	iling Fee	Annual R	eport Fee	Amendment Fee's	State Corporate Taxes	Notes/Other Requirements
		Domestic	Foreign	Domestic	Foreign			Non-stock corporations that seek tax-exempt status will be charged
Mandand	LLC	\$100	\$100	\$300	\$300	ć2F ¢100	0.250/	an addn'l \$50.00 to file Articles of Incorporation. Articles of Incorp require an additional \$20 organization & capitalization fee
Maryland	Profit Corp	\$100	\$100	\$300	\$300	\$25 - \$100	8.25%	
	LP	\$100	\$100	\$300	\$300			upon filing.
		Domestic	Foreign	Domestic	Foreign			Profit formation fee's: \$275 for shares up to 250,000.00,
Massachusetts	LLC	\$500	\$500	\$500	\$500	\$10 - \$200	8%	100,000 more shares is an additional \$100. Min.
Massachusetts	Profit Corp	\$275	\$400	\$125	\$125	\$10 - \$200	8%	corporate income tax is
	LP	\$200	\$200	\$500	\$500			\$456.
		Domestic	Foreign	Domestic	Foreign			Profit formation fee is based on authorized shares (Min. \$50-\$500 plus \$1000 for each additional 10,000,000
Michigan	LLC	\$50	\$50	\$25	\$25	\$5 - \$50		
Michigan	Profit Corp	\$50	\$50	\$25	\$25	\$5 - \$50	shares). Dom/foreign	shares). Dom/foreign LP's
	LP	\$10	\$10	N/A	N/A			do not file AR's.
		Domestic	Foreign	Domestic	Foreign			In-person & online filings are \$20 extra. <b>Franchise tax</b>
Minnesota	LLC	\$135	\$185	\$0	\$0	\$25 - \$155	9.80%	(similar to corporate income tax). Annual renewal
Millinesota	Profit Corp	\$135	\$200	\$0	\$115	\$25 - \$155		(similar to AR).
	LP	\$100	\$100	\$0	\$0			
		Domestic	Foreign	Domestic	Foreign			Franchise Tax - \$2.50 per \$1,000 in the greater of net worth or assessed
Mississippi         LLC         \$50         \$250         \$0         \$250           Profit Corp         \$50         \$500         \$25         \$0	¢10, ¢50	20/ 50/	value of real and tangible personal property in the state. (Minimum					
	Profit Corp	\$50	\$500	\$25	\$0	<b>\$10 - \$50</b>		\$25). Dom/foreign LP's do not file AR's.
	LP	\$50	\$250	N/A	N/A			



State	Entity Type	Initial Fi	iling Fee	Annual R	eport Fee	Amendment Fee's	State Corporate Taxes	Notes/Other Requirements
		Domestic	Foreign	Domestic	Foreign			Domestic fees are based on dollar amount of authorized capital.
Missauwi	LLC	\$105	\$105	N/A	N/A	¢10 ¢50	C 250/	Corps pay <b>corporate income tax</b> and franchise tax in addition to AR.
Missouri	Profit Corp	\$58-\$155	\$155	\$45	\$45	\$10 - \$50	6.25%	Dom/foreign LLC's and LP's do not file AR's .
	LP	\$105	\$105	N/A	N/A			?
		Domestic	Foreign	Domestic	Foreign			AR filed prior to April 15th is \$15. AR filed after April 15th
Mantana	LLC	\$70	\$70	\$20	\$20	- \$15-\$50 <i>ϵ</i>		is \$35. <b>Corporate income tax</b> - min \$50. <i>Dom/foreign</i>
Montana	Profit Corp	\$70	\$70	\$20	\$20			LP's do not file AR's.
	LP	\$20	\$20	N/A	N/A			
		Domestic	Foreign	Domestic	Foreign			*AR - Filed Biennially All formation fees & amendments require
Nebraska	LLC	\$100	\$100	\$13	\$13	\$5-\$500	5.58%-7.81%	additional \$5 per page Formation fee dependent on amount of stock.
Meniaska	Profit Corp	\$60-\$300	\$130	\$60	\$60	\$5-\$500	3.36%-7.61%	\$60-\$100,000 + \$5 per page.  Domestic & foreign corps file
	LP	\$200	\$210	N/A	N/A			biennial occupation tax.
		Domestic	Foreign	Domestic	Foreign		Annual Commerce Tax: Business entities with a gross revenue exceeding \$4,000,000	Profit formation fee and Annual list fee based on total number of authorized
Nevada	LLC	\$75	\$75	\$150	\$150	\$50-\$350	have to base the annual tax off of the Tax Rate determined by the business entity's	shares multiplied by par value, without par value multiplied by \$1.00. <b>Business</b> <b>License fee</b> for Profit Corp/Professional
ivevaua	Profit Corp	\$75-\$35,000	\$75-\$35,000	\$150 - \$11,125	\$150 - \$11,125	, 550-5550 1	industry.	Corp \$500/\$200, LLC \$200, LP \$200. <b>Annual list</b> similar to AR.
	LP	\$75	\$75	\$150	\$150			
		Domestic	Foreign	Domestic	Foreign			All filings have a \$2 handling charge. Dom/foreign LP's do
Now Hampshire	LLC	\$100	\$100	\$100	\$100		.,,	
New Hampshire	Profit Corp	\$100	\$100	\$100	\$100			
	LP	\$100	\$100	N/A	N/A			



State	Entity Type	Initial Fi	ling Fee	Annual R	eport Fee	Amendment Fee's	State Corporate Taxes	Notes/Other Requirements	
		Domestic	Foreign	Domestic	Foreign				
Now Jorgan	LLC	\$125	\$125	\$50	\$50	\$25-\$300	9%		
New Jersey	Profit Corp	\$125	\$125	\$50	\$50	\$25 <b>-</b> \$500	9%		
	LP	\$125	\$125	\$50	\$50				
		Domestic	Foreign	Domestic	Foreign			<b>Gross receipts tax</b> - 5.125- 8.68758% depending on location. In	
New Mexico	LLC	\$50	\$100	N/A	N/A	\$10-\$200	4.8%-6.2%	addition, entities pay corporate income tax and franchise tax	
ivew iviexico	Profit Corp	\$100 min	\$200 min	\$25	\$25	\$10-\$200	4.8%-0.2%	(franchise tax is \$50). Dom/foreign LLC's and LP's do not file AR's.	
	LP	N/A	N/A	N/A	N/A				
		Domestic	Foreign	Domestic	Foreign			<b>Franchise Tax</b> - Greater of 0.15% of net worth of the	
New York	LLC	\$200	\$250	\$25	\$25	¢r ¢c0	C F00/	6.5% flat rate income tax. Annual min tax ranges from	
New York	Profit Corp	\$125	\$225	\$25	\$25	\$5-\$60	\$3-\$00	6.50%	\$25 to \$200,000.
	LP	\$200	\$250	\$9	\$9				
		Domestic	Foreign	Domestic	Foreign			Franchise Tax - \$1.50 per \$1,000 of the greatest of (i) net worth, (ii) 55%	
North Carolina	LLC	\$125	\$250	\$200	\$200	\$5-\$100	3%	of assessed value of real and tangible personal property, or (iii) investment in tangible personal property. (Min	
North Carollila	Profit Corp	\$125	\$250	\$20	\$20	\$2-\$100		\$35). Dom/foreign LP's do not file AR's.	
	LP	\$50-\$125	\$50	N/A	N/A				
		Domestic	Foreign	Domestic	Foreign			Corps may be subject to 3.5% surtax on <b>corporate</b>	
North Dakata	LLC	\$135	\$135	\$50	\$50	\$10-50 1.41%-4.31% income tax.			
North Dakota —	Profit Corp	\$100	\$145	\$25	\$25		1.41%-4.31%		
	LP	\$110	\$110	\$25	\$25				



State	Entity Type	Initial Fi	ling Fee	Annual R	eport Fee	Amendment Fee's	State Corporate Taxes	Notes/Other Requirements
		Domestic	Foreign	Domestic	Foreign			Profit formation fee based on the value of the total
Ohio	LLC	\$99	\$99	N/A	N/A	Ć2F 12F	N1 / A	number of authorized shares stated in articles. \$99 min.
Ohio	Profit Corp	\$99	\$99	N/A	N/A	\$25-125	N/A	Business entities in Ohio are
	LP	\$99	\$99	N/A	N/A			not required to file an AR.
		Domestic	Foreign	Domestic	Foreign			Franchise Tax - \$1.25 per \$1,000 of net worth in excess of \$200,000
Oldahama	LLC	\$100	\$300	\$25	\$25	¢40,200	<b>C0</b> /	(Maximum \$20,000). LLC/LP file <b>Annual Certificate</b> (similar to AR).
Oklahoma	Profit Corp	\$50 min	\$300 min	N/A	N/A	\$10-300	6%	Dom/foreign Profit corps do not file annual certificate.
	LP	\$100	\$300	\$50	\$50			
		Domestic	Foreign	Domestic	Foreign			Income<\$1,000,000=6.6%; income>\$1,000,000=7.6%
Overen	LLC	\$100	\$275	\$100	\$275	¢50 ¢100	6.6%-7.6%	
Oregon	Profit Corp	\$100	\$275	\$100	\$275	\$50-\$100 6.	0.0%-7.0%	
	LP	\$100	\$275	\$100	\$275			
		Domestic	Foreign	Domestic	Foreign			Capital stock tax and foreign franchise tax
Dannauluania	LLC	\$125	\$250	\$70	\$70	\$40 - \$250	9.99%	imposed on a corporations capital stock value.
Pennsylvania	Profit Corp	\$125	\$250	\$70	\$70	\$40 - \$250	9.99%	capital Stock value.
	LP	\$125	\$250	\$70	\$700			
		Domestic	Foreign	Domestic	Foreign			Corporate income tax - min \$450. Dom/foreign LP's do
Dhodo Island	LLC	\$150	\$150	\$50	\$50	not file AR'	not file AR's.	
Rhode Island	Profit Corp	\$230	\$310	\$50	\$10 - \$100 \$50			
	LP	\$100	\$100	N/A	N/A			



State	Entity Type	Initial Fi	ling Fee	Annual R	eport Fee	Amendment Fee's	State Corporate Taxes	Notes/Other Requirements
		Domestic	Foreign	Domestic	Foreign			CL -1 (initial list) form at time of formation \$25 for Profit Corp (foreign &
Courth Corolina	LLC	\$110	\$110	N/A	N/A	ć2 ć110	F0/	domestic). S-Corporations are subject to an <b>annual license fee</b> of .1% of capital and paid-in-surplus, plus \$15. The license
South Carolina	Profit Corp	\$135	\$135	N/A	N/A	\$2 - \$110	5%	fee cannot be less than \$25. Both the income tax and license fees are reported
	LP	\$10	\$10	N/A	N/A			on form SC1120S. <i>No AR's are filed</i>
		Domestic	Foreign	Domestic	Foreign			Dom/foreign LP's do not file AR's.
Courth Daliata	LLC	\$150	\$750	\$50	\$50	ćr ć750		7 111 37
South Dakota	Profit Corp	\$150	\$750	\$50	\$50	\$5 - \$750	N/A	
	LP	\$125	\$125	N/A	N/A			
		Domestic	Foreign	Domestic	Foreign			Franchise Tax - \$.25 per \$100 in net worth. (Minimum \$100). LLCs & LPs must
Tannassaa	LLC	\$300-3000	\$300-3000	\$300-3000	\$300-3000	ć20. ć100	6 F09/	pay franchise & excise tax dependent on domestic/foreign status. Excise tax based on net earnings or income for the tax
Tennessee	Profit Corp	\$100	\$600	\$20	\$20	\$20 - \$100	6.50% on net earnings or income for the year. Business tax rates vary, depe on classification . Min tax \$22 and	
	LP	\$100	\$600	\$20	\$20			be subject to a city tax.
		Domestic	Foreign	Domestic	Foreign			Franchise Tax -Tax base is computed in one of the following ways: Total revenue
Texas	LLC	\$300	\$750	N/A	N/A	\$15 - \$300	N/A	times 70%; total revenue minus cost of goods sold; total revenue minus compensation; or total revenue minus \$1
Texas	Profit Corp	\$300	\$750	N/A	N/A	\$12 - \$300	IN/A	million, gross receipts tax. Dom/foreign LLC's and corps do not file AR's.
	LP	\$750	\$750	\$50	\$50			
		Domestic	Foreign	Domestic	Foreign			Min corporate franchise tax (also called privilege tax) is
l I+ah	LLC \$70 \$70 \$15 \$15	\$100. The tax rate is computed at 5% of net						
Utah –	Profit Corp	\$70	\$70	\$15	\$15	\$12 - \$37	5%	income with a \$100
	LP	\$70	\$70	\$22	\$22			minimum tax, whichever is greater.



State	Entity Type	Initial Fi	iling Fee	Annual R	eport Fee	Amendment Fee's	State Corporate Taxes	Notes/Other Requirements
		Domestic	Foreign	Domestic	Foreign			Business entity Income tax(s corps): \$250 min.; Corporate
Vermont	LLC	\$125	\$125	\$35	\$140	62F 6F0		income tax (c-corps) 6-8.5%. Gross receipts tax \$300-
vermont	Profit Corp	\$125	\$125	\$45	\$200	- \$25 - \$50		\$750. Dom/foreign LP's do
	LP	\$125	\$125	N/A	N/A			not file AR's.
		Domestic	Foreign	Domestic	Foreign			Profit Corp initial registration fee and annual
Virginia	LLC	\$100	\$100	\$50	\$50	¢25 ¢100	6%	registration fee's depend on shares.
Virginia	Profit Corp	\$75-\$2,525	\$75-\$2,525	\$100-\$1700	\$100-\$1700	- \$25 - \$100	0%	siidies.
	LP	\$100	\$100	\$50	\$50			
		Domestic	Foreign	Domestic	Foreign		•	File <b>B&amp;O tax (gross receipts tax)</b> . B&O tax rate Tax rate
Washington	LLC	\$180	\$180	\$71	\$71	- \$20 - \$30		varies by classification: N/A 0.00471-0.015%
Washington	Profit Corp	\$180	\$180	\$71	\$71	\$20 - \$30	IN/A	
	LP	\$180	\$180	\$60	\$60			
		Domestic	Foreign	Domestic	Foreign			
Most Virginia	LLC	\$100	\$150	\$25	\$25	- \$15 - \$25	6.50%	
West Virginia	Profit Corp	\$50	\$100	\$25	\$25	\$15 - \$25	0.50%	
	LP	\$100	\$150	\$25	\$25	]		
		Domestic	Foreign	Domestic	Foreign			Entities pay either franchise tax OR income tax, both at
Wisconsin —	LLC	\$170	\$100	\$25	\$80	¢1E ¢1E0		rate of 7.9%. Dom/foreign LP's do not file AR's.
	Profit Corp	\$100	\$100	\$40	\$80	<b>-</b> \$15 - \$150 7.90%	Lr 3 do Hot Jile An 3.	
	LP	\$70	\$75	N/A	N/A			



# **Comprehensive State-by-State Fee Comparison 2018**

State	Entity Type	Initial Filing Fee		Annual Report Fee		Amendment Fee's	State Corporate Taxes	Notes/Other Requirements
		Domestic	Foreign	Domestic	Foreign			AR Assets < \$250,000 = \$50 AR Assets > \$250,000
Wyoming	LLC	\$100	\$100	\$50	\$50	\$3 - \$100		multiply assets by .0002
vvyonning	Profit Corp	\$100	\$100	\$50	\$50	<b>33 - 3100</b>	IN/A	
	LP	\$100	\$100	\$50	\$50			



State	Entity Type	Initial F	iling Fee	Annual Re	eport Fee
		Domestic	Foreign	Domestic	Foreign
Alabama	LLC	\$100	\$150	\$100	\$100
AldDallid	Profit Corp	\$100	\$150	\$110 min	N/A
	LP	\$100	\$150	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
Alaska	LLC	\$250	\$350	\$100	\$200
AldSKd	Profit Corp	\$250	\$350	\$100	\$200
	LP	\$150	\$150	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
Arizona	LLC	\$50	\$150	N/A	N/A
AMZONA	Profit Corp	\$60	\$175	\$45	\$45
	LP	\$10 + \$3 per pg	\$10 + \$3 per pg	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
Arkansas	LLC	\$50	\$300	\$150	N/A
Arkansas	Profit Corp	\$50	\$300	N/A	N/A
	LP	\$50	\$300	\$15	N/A
		Domestic	Foreign	Domestic	Foreign
California	LLC	\$70	\$70	\$20	\$20
Camornia	Profit Corp	\$100	\$100	\$25	\$25
	LP	\$70	\$70	N/A	N/A



State	Entity Type	Initial F	iling Fee	Annual Re	eport Fee
		Domestic	Foreign	Domestic	Foreign
Calamada	LLC	\$50	\$100	\$10	\$10
Colorado	Profit Corp	\$50	\$100	\$10	\$10
	LP	\$50	\$100	Domestic   \$10   \$10   \$10   \$10   Domestic   \$20   \$150   \$20   Domestic   \$300   \$175 min   \$300   Domestic   \$300   \$300   \$300   \$300   Domestic   \$138.75   \$150   \$150	\$10
		Domestic	Foreign	Domestic	Foreign
Connecticut	LLC	Domestic   Foreign   Domestic	\$20		
Connecticut	Profit Corp	\$100	\$385	\$150	\$435
	LP	\$120	\$120	\$20	\$20
		Domestic	Foreign	Domestic	Foreign
Delawara	LLC	\$90	\$200	\$300	\$300
Delaware	Profit Corp	\$89	\$245	\$175 min	\$125
	LP	\$200	\$200	Domestic   \$10   \$10   \$10   \$10   Domestic   \$20   \$150   \$20   Domestic   \$300   \$175 min   \$300   Domestic   \$300   \$300   \$300   \$300   \$300   Domestic   \$138.75   \$150   \$150	\$300
		Domestic	Foreign	Domestic   \$10   \$10   \$10   \$10   Domestic   \$20   \$150   \$20   Domestic   \$300   \$300   \$300   \$300   \$300   Domestic   \$138.75   \$138.75	Foreign
District of Columbia	LLC         \$50         \$100         \$10           Profit Corp         \$50         \$100         \$10           LP         \$50         \$100         \$10           LP         \$50         \$100         \$10           Domestic           LLC         \$120         \$120         \$20           Profit Corp         \$100         \$385         \$150           LP         \$120         \$120         \$20           Domestic         Foreign         Domestic           LLC         \$90         \$200         \$300           Profit Corp         \$89         \$245         \$175 min           LP         \$200         \$200         \$300           Domestic         Foreign         Domestic           LLC         \$220         \$300           Profit Corp         \$220-\$1650         \$220         \$300           LP         \$220         \$220         \$300           LP         \$220         \$220         \$300           LD         \$0mestic         Foreign         Domestic           LLC         \$125         \$138.75           Profit Corp         \$70         \$150	\$300			
District of Columbia	Profit Corp	\$220-\$1650	\$220	\$300	\$300
	LP	\$220	\$220	\$300	\$300
		Domestic	Foreign	Domestic	Foreign
Florido	LLC	\$125	\$125	\$138.75	\$138.75
Florida	Profit Corp	\$70	\$70	\$150	\$150
	LP	\$1,000	N/A	\$500	N/A



State	Entity Type	Initial I	Filing Fee	Annual Re	eport Fee
		Domestic	Foreign	Domestic	Foreign
Casusia	LLC	\$100	\$225	\$50	\$50
Georgia	Profit Corp	\$100	\$225	\$50	\$50
	LP	\$100	\$225	\$50	\$50
		Domestic	Foreign	Domestic	Foreign
Havvaii	LLC	\$50	\$50	\$50 \$50 \$50	\$15
Hawaii	Profit Corp	\$50	\$50	\$15	\$15
	LP	\$25	\$50	\$5	\$5
Idaho		Domestic	Foreign	Domestic	Foreign
	LLC	\$100	\$100	\$0	\$0
luano	Profit Corp	\$100	\$100	\$50 \$50 Domestic \$15 \$15 \$5 Domestic \$0 \$0 \$0 Domestic \$250 \$75 \$100 Domestic	\$0
	LP	\$100	\$100	\$0	\$0
		Domestic	Foreign	Domestic	Foreign
Illinois	LLC	\$150	\$500	\$50 \$50 \$50 Domestic \$15 \$15 \$5 Domestic \$0 \$0 \$0 \$0 Domestic \$250 \$75 \$100 Domestic \$50 \$50	\$250
IIIIIIOIS	Profit Corp	\$150	\$150	\$75	\$75
	LP	\$150	\$150	\$100	\$100
		Domestic	Foreign	Domestic	Foreign
Indiana	LLC	\$100	\$100 \$225 \$50 \$50 \$100 \$225 \$50 \$50 \$100 \$225 \$50 \$50 \$100 \$225 \$50 \$50 \$150 \$50 \$15 \$150 \$150 \$150 \$1	\$50	\$50
muiana	Profit Corp	\$100	\$125	\$50	\$50
	LP	\$100	\$125	N/A	N/A



State	Entity Type	Initial F	iling Fee	Annual R	eport Fee
	1	Domestic	Foreign	Domestic	Foreign
Lavva	LLC	\$50	\$100	\$45	\$45
lowa	Profit Corp	\$50	\$100	\$45	\$45
	LP	\$100	\$100	\$45	\$45
		Domestic	Foreign	Domestic	Foreign
Vancas	LLC	\$165	\$165	Domestic \$45 \$45 \$45	\$55
Kansas	Profit Corp	\$90	\$115	\$55	\$55
	LP	\$165	\$165	\$55	\$55
Marahu aluu		Domestic	Foreign	Domestic	Foreign
	LLC	\$40	\$90	\$15	\$15
Kentucky	Profit Corp	\$40	\$90	\$45  Domestic  \$55  \$55  \$55  Domestic  \$15  \$15  \$15  Domestic  \$30  \$30  \$30	\$15
	LP	\$40	\$90	\$15	\$15
		Domestic	Foreign	Domestic	Foreign
Louisiana	LLC	\$100	\$150	\$45 \$45 \$45 \$45  Domestic \$55 \$55 \$55  Domestic \$15 \$15 \$15  Domestic \$30 \$30 \$30 \$30 Domestic \$85 \$85	\$30
Louisiana	Profit Corp	\$75	\$125	\$30	\$30
	LP	\$100	\$150	\$30	\$30
		Domestic	Foreign	Domestic	Foreign
Maina	LLC	\$175	\$250	\$85	\$150
Maine	Profit Corp	\$145	\$250	Domestic   \$45   \$45   \$45   \$45   \$45   \$45   \$45   \$45   \$45   \$55   \$55   \$55   \$55   \$55   \$15   \$15   \$15   \$15   \$15   \$25   \$30   \$30   \$30   \$30   \$30   \$30   \$30   \$30   \$30   \$30   \$30   \$30   \$30   \$30   \$30   \$35   \$35   \$85	\$150
	LP	\$175	\$250	\$85	\$150



State	Entity Type	Initial F	iling Fee	Annual Re	eport Fee
		Domestic	Foreign	Domestic	Foreign
Manuland	LLC	\$100	\$100	\$300	\$300
iviaryiano	Profit Corp	\$100	\$100	\$300	\$300
	LP	\$100	\$100	Domestic \$300	\$300
		Domestic	Foreign	Domestic	Foreign
Massashusatta	Domestic   Foreign   Domestic	\$500	\$500		
iviassacriusetts	Profit Corp	\$275	\$400	\$125	\$125
	LP	\$200	\$200	\$500	\$500
		Domestic	Foreign	Domestic	Foreign
N 4 i ala i an a	LLC	\$50	\$50	\$25	\$25
Michigan	Profit Corp	\$60	\$60	\$25	\$25
	LP	\$10	\$10	\$300 \$300 \$300 Domestic \$500 \$125 \$500 Domestic \$25 \$25 N/A Domestic \$0 \$0 \$0 Domestic	N/A
		Domestic	Foreign	Domestic	Foreign
Massachusetts  Michigan  Minnesota  Mississippi	LLC	\$135	\$185	\$0	\$0
iviinnesota	Profit Corp	\$135	\$200	\$0	\$115
	LP	\$100	\$100	\$0	\$0
		Domestic	Foreign	Domestic	Foreign
	LLC	\$50	\$250	N/A	\$250
iviississippi	Profit Corp	\$50	\$500	\$25	N/A
Massachusetts  Michigan  Minnesota	LP	\$50	\$250	N/A	N/A



State	Entity Type	Initial F	iling Fee	Annual R	eport Fee
		Domestic	Foreign	Domestic	Foreign
N dia a a	LLC	\$105	\$105	N/A	N/A
Missouri	Profit Corp	\$58-\$155	\$155	\$45	\$45
	LP	\$105	\$105	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
Montono	Domestic         Foreign         Domestic           LLC         \$105         \$105         N/A           Profit Corp         \$58-\$155         \$155         \$45           LP         \$105         \$105         N/A	\$20			
Montana	Profit Corp	\$70	\$70	\$20	\$20
	LP	\$20	\$20	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
Nebraska	LLC	\$100	\$110	\$13	\$13
Nebraska	Profit Corp	\$60-\$300	\$130	\$60	\$60
	LP	\$200	\$210	Domestic   N/A   \$45   N/A   Domestic   \$20   \$20   N/A   Domestic   \$13   \$60   N/A   Domestic   \$150   \$150 - \$11,125   \$150   Domestic   \$100   \$100   \$100	N/A
		Domestic	Foreign	Domestic	Foreign
Novada	Domestic   Foreign   Domestic	\$150	\$150		
Nevada	Profit Corp	\$75-\$35,000	\$75-\$35,000	\$150 - \$11,125	\$150 - \$11,125
	LP	\$75	\$75	\$150	\$150
		Domestic	Foreign	Domestic	Foreign
Novellamanahira	LLC	\$100	\$100	\$100	\$100
New Hampshire	Profit Corp	\$100	\$100	Domestic   N/A   \$45   N/A   N/A   Domestic   \$20   \$20   N/A   Domestic   \$13   \$60   N/A   Domestic   \$150   \$150 - \$11,125   \$150   Domestic   \$100   \$100   \$100	\$100
	LP	\$100	\$100	N/A	N/A



State	Entity Type	Initial F	iling Fee	Annual Re	eport Fee
		Domestic	Foreign	Domestic	Foreign
Navy Ianaay	LLC	\$125	\$125	\$50	\$50
New Jersey	Profit Corp	\$125	\$125	\$50	\$50
	LP	\$125	\$125	\$50	\$50
		Domestic	Foreign	Domestic	Foreign
Naw Mayica	LLC	Domestic   Foreign   Domestic	N/A		
New Mexico	Profit Corp	\$100 min	Domestic         Foreign         Domestic           \$125         \$125         \$50           \$125         \$125         \$50           \$125         \$125         \$50           Domestic         Foreign         Domestic           \$50         \$100         N/A           \$100 min         \$200 min         \$25           \$100         \$100         N/A           Domestic         Foreign         Domestic           \$200         \$250         \$9           \$125         \$225         \$9           \$200         \$200         \$9           Domestic         Foreign         Domestic           \$125         \$250         \$200           \$125         \$250         \$20           \$50-\$125         \$50         N/A           Domestic         Foreign         Domestic           \$135         \$135         \$50	\$25	
	LP	\$100	\$100	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
Na Vanl	LLC	\$200	\$250	\$9	\$9
New York	Profit Corp	\$125	\$225	\$9	\$9
	LP	\$200	\$200	Domestic   \$50   \$50   \$50   \$50   \$50   \$50   \$50   \$20   \$20   \$25   \$50   \$25	\$9
		Domestic	Foreign	Domestic	Foreign
Nambh Canalina	Domestic   Foreign   Domestic	\$200			
North Carolina	Profit Corp	\$125	\$250	\$20	\$20
	LP	\$50-\$125	\$50	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
North Dakota	LLC	\$135	\$135	\$50	\$50
North Dakota	Profit Corp	\$100	\$145	Domestic   \$50   \$50   \$50   \$50   \$50   Domestic   N/A   \$25   N/A   Domestic   \$9   \$9   \$9   \$9   Domestic   \$200   \$20   N/A   Domestic   \$50   \$50   \$25	\$25
	LP	\$110	\$110	\$25	\$25



State	Entity Type	Initial F	iling Fee	Annual Ro	eport Fee
		Domestic	Foreign	Domestic	Foreign
Oh: -	LLC	\$99	\$99	N/A	N/A
Onio	Profit Corp	\$99	\$99	N/A	N/A
	LP	\$99	\$99	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
Oldaharra	LLC	Domestic   Foreign   Domestic	\$25		
Okianoma	Profit Corp	\$50 min	\$300 min	N/A	N/A
	LP	\$100	\$300	\$50	\$50
		Domestic	Foreign	Domestic	Foreign
0	LLC	\$100	\$275	\$100	\$275
Oregon	Profit Corp	\$100	\$275	\$100	\$275
	LP	\$100	\$275	Domestic   N/A   N/A   N/A   N/A   Domestic   \$25   N/A   \$50   Domestic   \$100   \$100   \$100   Domestic   \$70   \$70   \$70   \$70   Domestic   \$50   \$50	\$275
		Domestic	Foreign	Domestic	Foreign
Ohio Profit Co LP  Oklahoma  LLC Profit Co LP  Oregon  CLC Profit Co LP  Pennsylvania  LLC Profit Co LP  LLC LP	LLC	\$125	\$250	\$70	\$70
Pennsylvania	Profit Corp	\$125	\$250	\$70	\$70
	LP	\$125	\$250	\$70	\$70
		Domestic	Foreign	Domestic	Foreign
	LLC	\$150	\$150	\$50	\$50
knode Island	Profit Corp	\$230	\$310	\$50	\$50
	LP	\$100	\$100	N/A	N/A



State	Entity Type	Initial Fi	ling Fee	Annual R	eport Fee
		Domestic	Foreign	Domestic	Foreign
Cauth Canalina	LLC	\$110	\$110	N/A	N/A
South Carolina	Profit Corp	\$135	\$135	\$25	\$25
	LP	\$10	\$10	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
Courte Dalcata	LLC	\$150	\$750	Domestic N/A \$25 N/A	\$50
วงนเท บลหงเล	Profit Corp	\$150	\$750	\$50	\$50
	LP	\$125	\$125	N/A	N/A
Tennessee		Domestic	Foreign	Domestic	Foreign
	LLC	\$300-3000	\$300-3000	\$300-3000	\$300-3000
rennessee	Profit Corp	\$100	\$600	\$20	\$20
	LP	\$100	\$600	\$20	\$20
		Domestic	Foreign	Domestic	Foreign
Toyon	LLC	\$300	\$750	N/A	N/A
rexas	Profit Corp	\$300	\$750	N/A	N/A
	LP	\$750	\$750	\$50	\$50
		Domestic	Foreign	Domestic	Foreign
South Dakota Tennessee Texas Utah	LLC	\$70	\$70	\$15	\$15
utan	Profit Corp	\$70	\$70	\$15	\$15
Ī	LP	\$70	\$70	\$15	\$15



State	Entity Type	Initial F	iling Fee	Annual R	eport Fee
		Domestic	Foreign	Domestic	Foreign
Vannaant	LLC	\$125	\$125	\$35	\$140
vermont	Profit Corp	\$125	\$125	\$45	\$200
	LP	\$125	\$125	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
Minginio	LLC	\$100	\$100	Domestic \$35 \$45 N/A	\$50
virginia	Profit Corp	\$75-\$2,525	\$75-\$2,525	\$100-\$1700	\$100-\$1700
	LP	\$100	\$100	N/A	N/A
Washington		Domestic	Foreign	Domestic	Foreign
	LLC	\$180	\$200	\$71	\$71
wasnington	Profit Corp	\$180	\$200	\$71	\$71
	LP	\$180	\$200	\$60	\$60
		Domestic	Foreign	Domestic	Foreign
\\/oct\/inginio	LLC	\$100	\$150	\$25	\$25
west virginia	Profit Corp	\$100	\$100	\$25	\$25
	LP	\$100	\$150	\$25	\$25
		Domestic	Foreign	Domestic	Foreign
Wissonsin	LLC         \$125           Profit Corp         \$125           LP         \$125           Domestic         \$100           Profit Corp         \$75-\$2,525           LP         \$100           Domestic           LLC         \$180           Profit Corp         \$180           LP         \$180           LP         \$180           Profit Corp         \$180           Profit Corp         \$100           Profit Corp         \$100           LP         \$100           LP         \$100	\$100	\$25	\$80	
vvisconsin	Profit Corp	\$100	\$100	\$40	\$80
	LP	\$70	\$75	N/A	N/A



# **State-by-State Initial and Annual Report Fee Comparison 2018**

State	Entity Type	Initial F	Domestic Foreign		eport Fee
		Domestic	Foreign	Domestic	Foreign
Myoming	LLC	\$100	\$100	\$50	\$50
Wyoming	Profit Corp	\$100	\$100	\$50	\$50
	LP	\$100	\$100	\$50	\$50



State	Entity Type	Initial F	iling Fee	Annual Ro	eport Fee
		Domestic	Foreign	Domestic	Foreign
Oh:-	LLC	\$99	\$99	N/A	N/A
Ohio  South Dakota  Texas*  Washington*	Profit Corp	\$99	\$99	N/A	N/A
	LP	\$99	\$99	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
Cauth Daleata	LLC	\$150	\$750	reign         Domestic           599         N/A           699         N/A           699         N/A           699         N/A           reign         Domestic           750         \$50           125         N/A           reign         Domestic           750         N/A           750         \$50           reign         Domestic           180         \$71           180         \$60           reign         Domestic           100         \$50           100         \$50	\$50
South Dakota	Profit Corp	\$150	\$750	\$50	\$50
	LP	\$125	\$125	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
	LLC	\$300	\$750	N/A	N/A
rexas"	Profit Corp	\$300	\$750	N/A	N/A
	LP	\$750	\$750	Domestic           N/A           N/A           N/A           Domestic           \$50           N/A           Domestic           N/A           \$50           Domestic           \$71           \$71           \$60           Domestic           \$50           \$50           \$50           \$50	\$50
		Domestic	Foreign	Domestic	Foreign
\	LLC	\$180	\$180	N/A N/A N/A N/A Domestic \$50 \$50 N/A Domestic N/A N/A \$50 Domestic \$71 \$71 \$60 Domestic \$50 \$50 \$50	\$71
wasnington"	Profit Corp	\$180	\$180	\$71	\$71
	LP	\$180	\$180	\$60	\$60
		Domestic	Foreign	Domestic	Foreign
MA (see mailing or	LLC	\$100	\$100	\$50	\$50
Wyoming	Profit Corp	\$100	\$100	Domestic   N/A   N/A   N/A   N/A   N/A   Domestic   \$50   \$50   N/A   Domestic   N/A   N/A   \$50   Domestic   \$71   \$71   \$60   Domestic   \$50	\$50
	LP	\$100	\$100	\$50	\$50



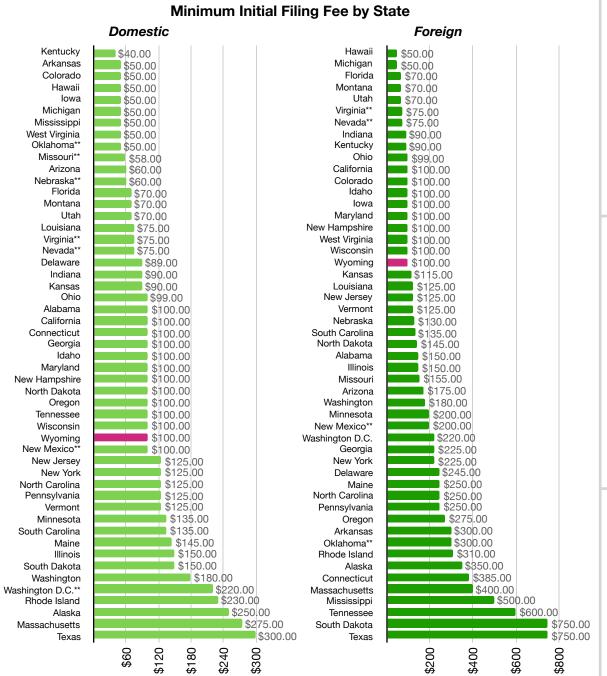
State	Entity Type	Initial F	Filing Fee	Annual R	eport Fee
		Domestic	Foreign	Domestic	Foreign
	LLC	\$50	\$100	\$10	\$10
Colorado	Profit Corp	\$50	\$100	\$10	\$10
	LP	\$50	\$100	\$10	\$10
		Domestic	Foreign	Domestic	Foreign
I al a la a	LLC	\$100	\$100	### Domestic  \$10  \$10  \$10	\$0
Idaho	Profit Corp	\$100	\$100	\$0	\$0
	LP	\$100	\$100	\$0	\$0
		Domestic	Foreign	Domestic	Foreign
	LLC	\$165	\$165	\$55	\$55
Kansas	Profit Corp	\$90	\$115	\$10 \$10 \$10 Domestic \$0 \$0 \$0 Domestic \$55 \$55 \$55 \$55 Domestic \$20 \$20 N/A Domestic \$13	\$55
	LP	\$165	\$165	\$55	\$55
		Domestic	Foreign	Domestic	Foreign
Mantana	LLC	\$70	\$70	\$10 \$10 \$10 Domestic \$0 \$0 \$0 Domestic \$55 \$55 \$55 \$55 Domestic \$20 \$20 N/A Domestic \$13 \$60	\$20
Montana	Profit Corp	\$70	\$70	\$20	\$20
	LP	\$20	\$20	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
Nebraska	LLC	\$100	\$100	\$13	\$13
Nebraska	Profit Corp	\$60-\$300	\$130	\$60	\$60
	LP	\$200	\$210	N/A	N/A

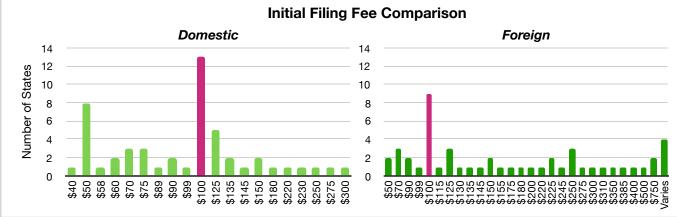


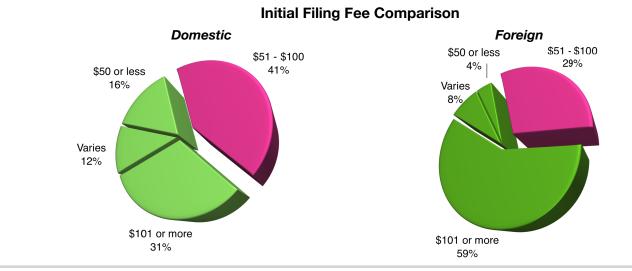
State	Entity Type	Initial Filing Fee		Annual Report Fee	
		Domestic	Foreign	Domestic	Foreign
Nevada	LLC	\$75	\$75	\$150	\$150
Nevada	Profit Corp	\$75-\$35,000	\$75-\$35,000	\$150 - \$11,125	\$150 - \$11,125
	LP	\$75	\$75	\$150	\$150
		Domestic	Foreign	Domestic	Foreign
North Dakota	LLC	\$135	\$135	\$50	\$50
	Profit Corp	\$100	\$145	\$25	\$25
	LP	\$110	\$110	\$25	\$25
South Dakota		Domestic	Foreign	Domestic	Foreign
	LLC	\$150	\$750	\$50	\$50
	Profit Corp	\$150	\$750	\$50	\$50
	LP	\$125	\$125	N/A	N/A
		Domestic	Foreign	Domestic	Foreign
l lkala	LLC	\$70	\$70	\$15	\$15
Utah	Profit Corp	\$70	\$70	\$15	\$15
	LP	\$70	\$70	\$22	\$22
		Domestic	Foreign	Domestic	Foreign
M/s come in a	LLC	\$100	\$100	\$50	\$50
Wyoming	Profit Corp	\$100	\$100	\$50	\$50
	LP	\$100	\$100	\$50	\$50

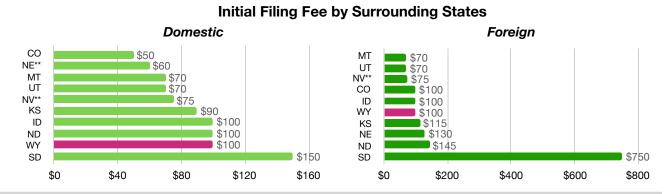


### **Initial Filing Fee - Profit Corporation**



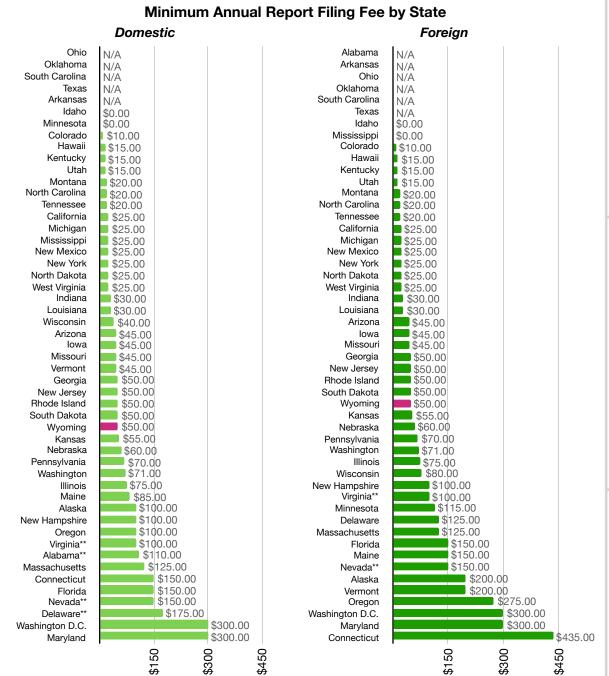


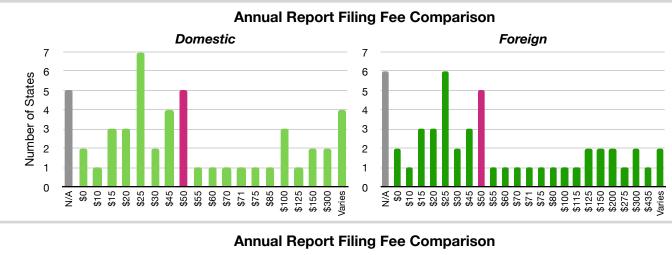


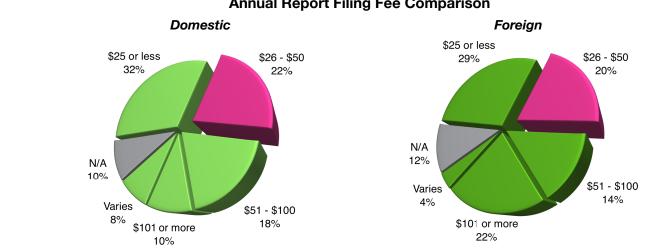


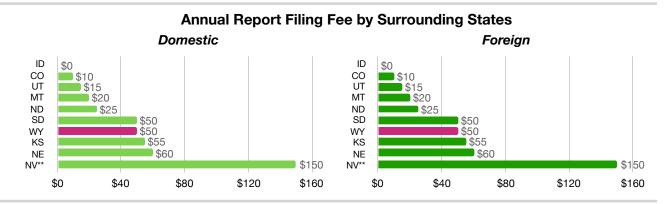


### **Annual Report Filing Fee - Profit Corporation**





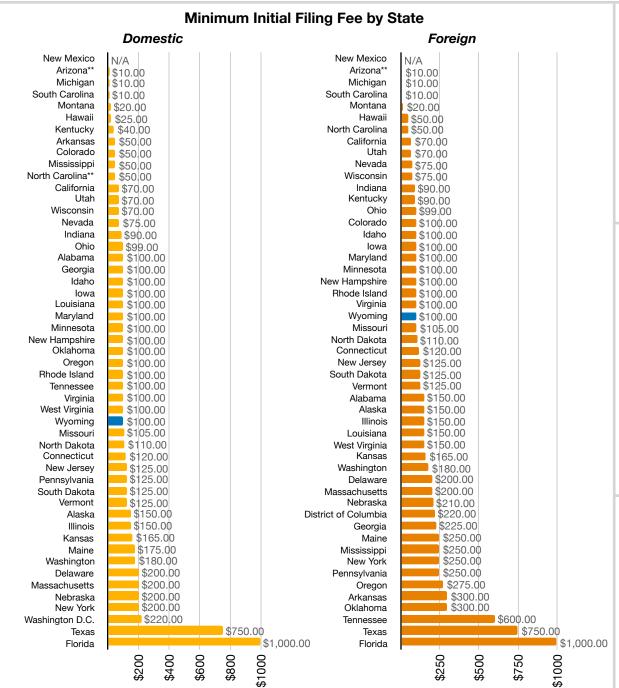


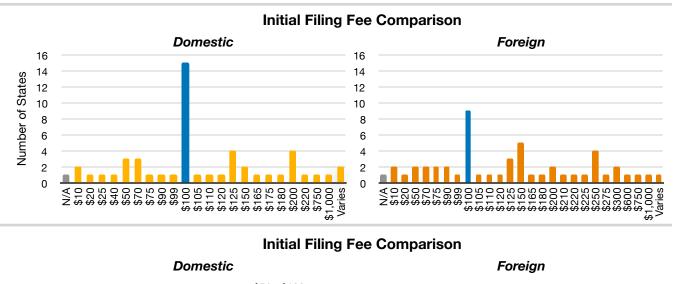


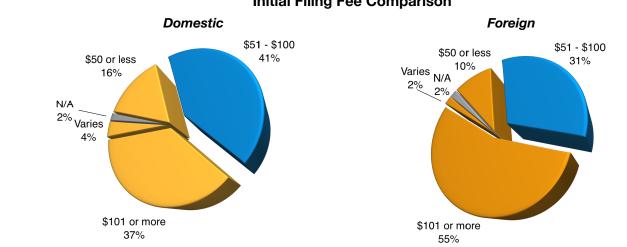
<sup>\*\*</sup> Fee Varies; N/A indicates no filing required.

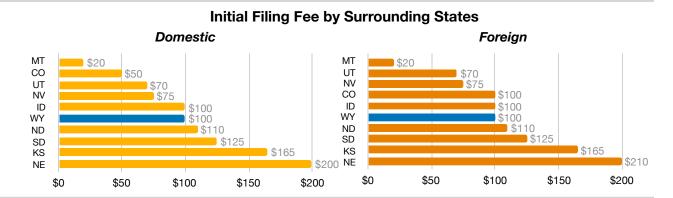


### **Initial Filing Fee - Limited Partnership**



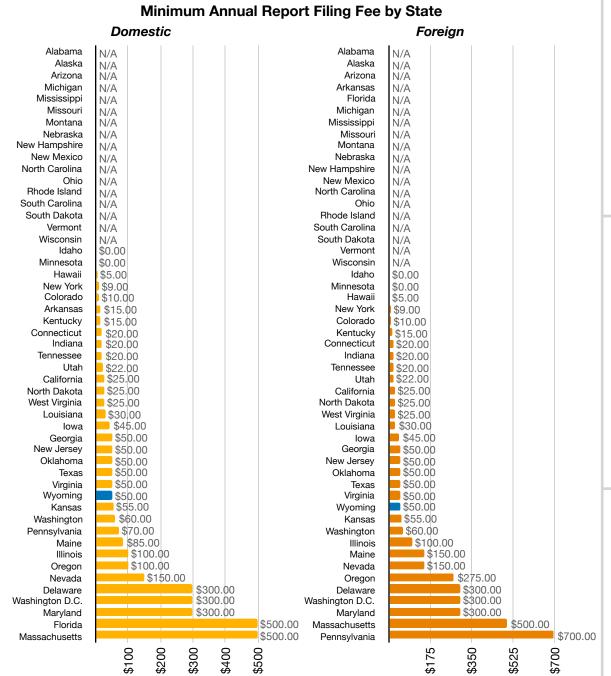


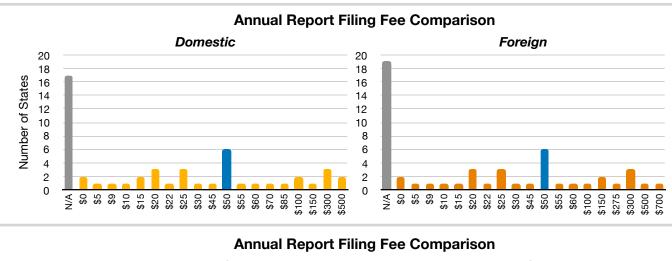


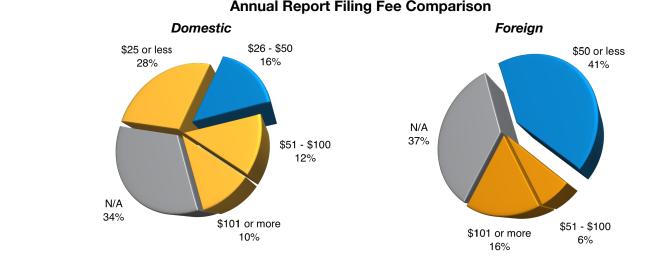


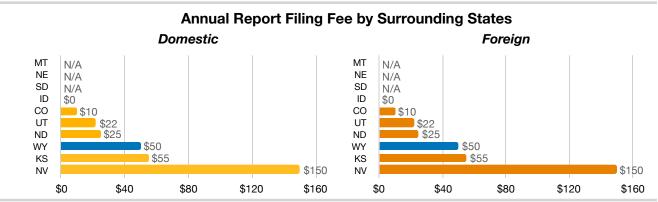


### **Annual Report Filing Fee - Limited Partnership**

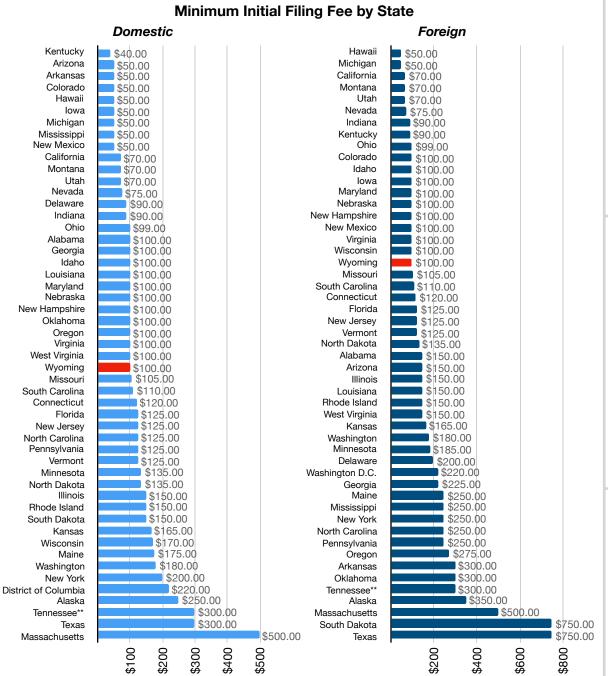


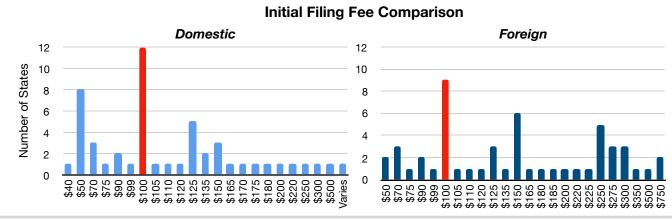


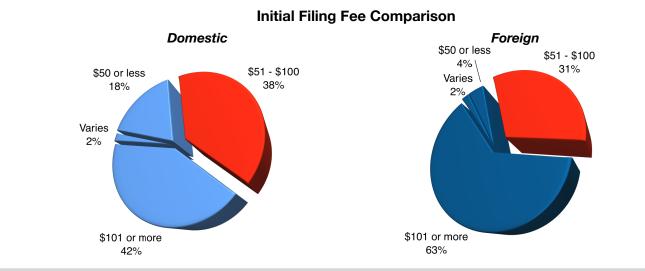


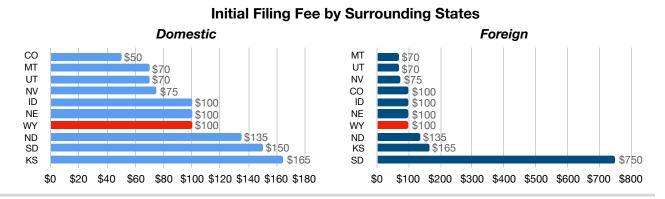




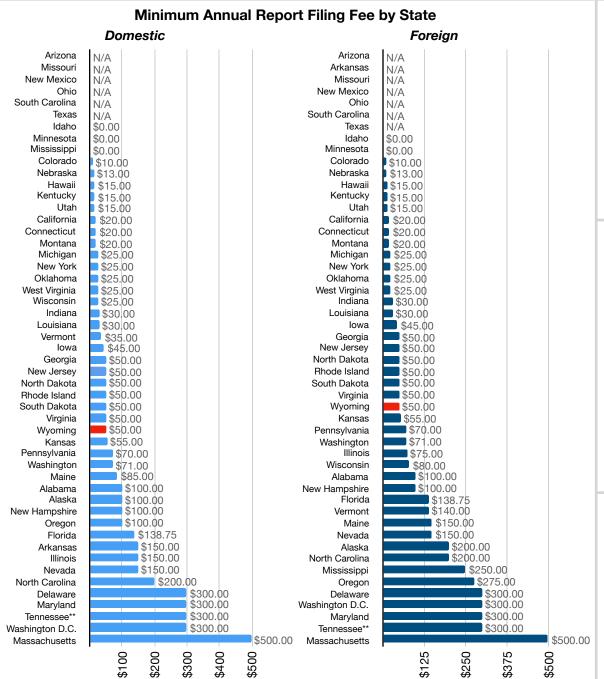


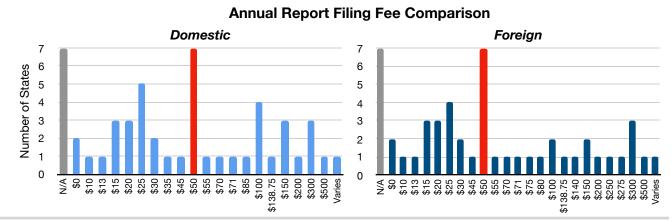


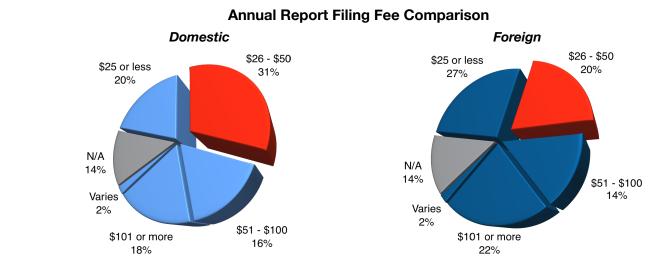


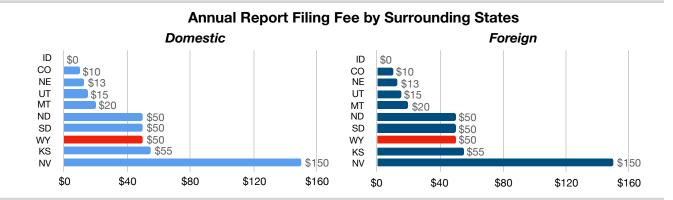


### **Annual Report Filing Fee - LLC**









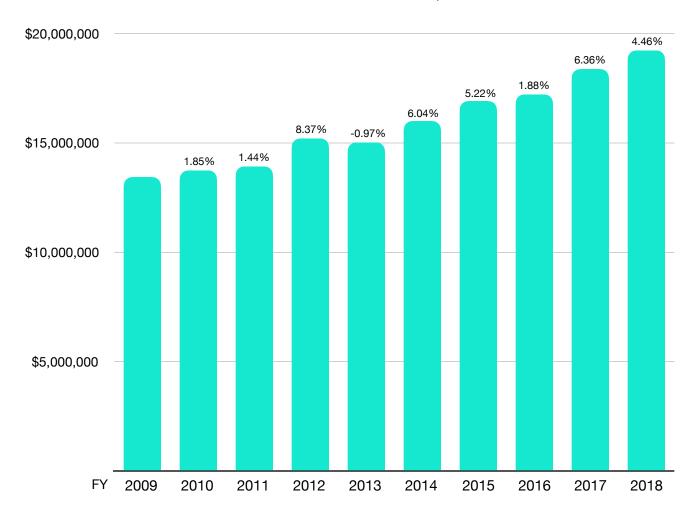


**Revenue Comparison**Total Business Revenue, LLC Revenue, and Corp Revenue

Fiscal Year	Business Revenue	% +/- from PY
<b>2009</b> (July 2008 - June 2009)	\$13,466,484.25	-
<b>2010</b> (July 2009 - June 2010)	\$13,720,582.11	1.85%
<b>2011</b> (July 2010 - June 2011)	\$13,920,567.37	1.44%
<b>2012</b> (July 2011 - June 2012)	\$15,192,890.03	8.37%
<b>2013</b> (July 2012 - June 2013)	\$15,047,541.96	-0.97%
<b>2014</b> (July 2013 - June 2014)	\$16,014,825.41	6.04%
<b>2015</b> (July 2014 - June 2015)	\$16,896,221.74	5.22%
<b>2016</b> (July 2015 - June 2016)	\$17,219,471.08	1.88%
<b>2017</b> (July 2016 - June 2017)	\$18,388,558.42	6.36%
<b>2018</b> (July 2017 - June 2018)	\$19,247,902.32	4.46%

### **Total Revenue Comparison**

Total Business Revenue, LLC Revenue, and Corp Revenue





Wyoming consistently ranks among the most preferred states in the nation to form a business.

# Ranks First As Most Business Friendly Tax Climate – Source: Tax Foundation 2015-2018 (#2 South Dakota)

- No corporate income tax
- No individual income tax
- No gross receipts taxes
- Low sales tax

# #1 Best State to form a Limited Liability Company or Corporation – Source: MAXFilings – 2018 (#2 South Dakota)

- Formation Fees
- Annual fees & filings
- Legal & court system
- Investors
- Business Tax Climate

# Second Best State to Start a Business – Source: GoBankingRates.com – 2017 (#1 South Dakota)

- Business Tax Climate
- Rate of new entrepreneurs
- No corporate income tax
- Below-average cost of living

# Third Best Business Climate – Source: U.S. Chamber of Commerce Foundation – 2015 (#1 South Dakota)

- Economic Performance
- Transportation & Trade
- Innovation & Entrepreneurship
- Business Tax Climate



# **#1 WYOMING**

Wyoming				
	Rank	Score		
Overal! Rank	1 (+0)	7.82		
Corporate Taxes	1 (+8)	10.0		
Individual Taxes	1 (+0)	10.0		
Sales Taxes	6 (10)	6.19		
Property Taxes	34 (+4)	4.76		
Unemp. Insur. Taxes	33 (-2)	4.75		

Neighboring States
#1 Wyoming
#2 South Dakota
#6 Montana
#8 Utah
#18 Colorado
#20 Idaho
#25 Nebraska

Top States
#1 Wyoming
#2 South Dakota
#3 Alaska
#4 Florida
#5 Nevada

#50 New Jersey	
#40 New Yeek	
#49 New York	
#48 California	
#47 Vermont	
#47 District of Columbia	



1325 G St NW Suite 950 Washington, DC 20005 The Tax Foundation is the nation's leading independent tax policy research organization. Since 1937, our principled research, insightful analysis, and engaged experts have informed smarter tax policy at the federal, state, and local levels. We improve lives through tax policy research and education that leads to greater economic growth and opportunity.

# MAXFilings

# Incorporate with Confidence

### 10 BEST STATES TO FORM AN LLC OR CORPORATION

#### 1. Wyoming



- Unemployment: 4 0% (23rd tied with Texas)
- . Corporate tax rate: D%
- Sales tax rate: 4.00%
- Individual Income tax rate: 0%

As the highest-rated state in the nation for business tax friendiness yet again, Wyoming is one of handful of states with no income or corporate tax whatsoever. But while other states that do not tax income choose instead to tax sales heavily. Wyoming does not

#### 3. Alaska



- Unemployment: 7.3% (51st the highest)
- Corporate tax rate, 9.4%
- Sales tax rate: 01/4
- Individual Income tax rate: 0%

Alaska's high total revenue per capita (mostly taken from oil and gas companies) is offset by no income taxes and no sales tax (the only state to do this), as well as a strong state economy. The downside is that America's Last Frontier has a higher than average unemployment rate

### 2. South Dakota



- . Unemployment 3.4% (14th tied with Kansas and
- Corporate lax rate: 0%
- Sales tax rate: 4.50%
- Individual income tax rate: 0%

South Detota has no corporate or individual income tax, helping it consistently rank in the number two spot year after year since 2015. The only major tax in the Mount Rushmore State that is above the national average is the state's property tax which averages 1.36%

### 4. Florida



- Unemployment: 3.9% (22nd) - Corporate tax rate, 5.5%
- Sales tax rate: 6.00%
- Individual Income tax rate: 0%

The Sunshine State has no individual income tax, a relatively low flat corporate tax rate, and a number of tax deductions that allow nearly half of the state's businesses to avoid having to pay taxas attogether.

#### 5. Nevada



- Unemployment: 4.9% (45th fied with Arizona)
- Corporate tax rate: 0%
- Sales tax rate, 6.85%
- Individual income tax rate: 0%

A sizable chunk of the Nevada's revenue comes from taxes on gambling and high sales tax. In return, the Silver State doesn't collect any individual or corporate income taxes and is therefore one of the cheapest state to incorporate in



6. Montana

- Unemployment: 4.1% (25th tied with Kentucky,
- Oklahoma and Oregon)
- . Corporate tax rate 6.75%
- Sales tax rate; 0%
- Individual Income tax rate: 6.9%

t/iontana has one of the lowest property taxes in the entire country—0.87% of median home value—as well as has a flat corporate income tax, with all businesses paying 6.75% of all profits. The Treasure State does have a personal income tax, ranging from 1% (the 18th-lowest rate) to 6.9% (the 15th highest rate).

### 7. New Hampshire



- Unemployment: 2.5% (2nd tied with North Dakota)
- Corporate tax rate: 8.2%
- . Sales tax rate: 0%
- Individual Income tax rate: 5%

New Hampshire is the only state other than Tennessee that restricts personal income taxes to just interest and dividends, ranking ninth in the nation for incividual income policy and second for sales tax policy. However, the state has the third highest property tax rate of any state, at an average effective rate of 2.05%.

### 8. Utah



- Unemployment: 3.1% (11th)
- Corporate tax rate 5%
- Sales tax rate 5.95%
- Individual income tax rate: 5%

Unlike most of the high ranking states for their business climate, Utah does levy taxes In all major tax areas. However, the state received good marks because its taxes were not high in any particular eres. Relatively low unemployment also helps boost the local economy. Businesses should also consider local taxes in addition to state sale tax, as local tax rates can tack on up to 3 0% extra.

### 9. Indiana



- Corporate tax rate: 6%
- Sales tax rate 7.0%
- Individual income tax rate: 3 23%

Since the passing of legislation adopted in 2011, Indiana has slowly increased on the Business Tax Index each year by lowering its corporate income tax rate. Further reductions are planned through 2022 with a schedule phase down to 4.9 percent indiana also ranks well on the Index in property taxes, unemployment insurance, sales tax, and individual increase tax. tax, and individual income tax.

#### 10, Oregon



- Unemployment: 4 1% (25th bed with Kentucky, Montana and Oklahoma)
   Corporate tax rate 7,60%
- Sales tax rate: 0%
- Individual income tax rate: 9.9%

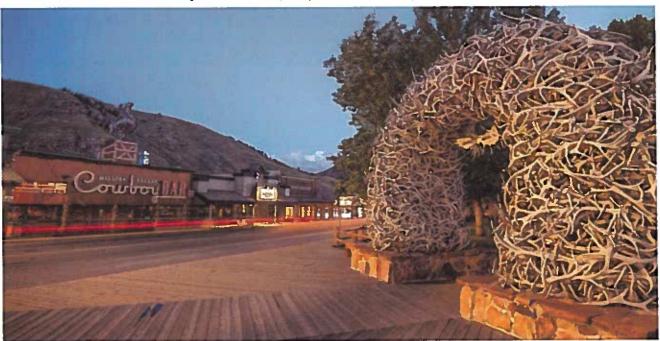
Oregon actually ranks low on the lotem pole for its high corporate tax rate, individual income tax rate, and unemployment insurance rate. However, the state's lack of sales tax just barely pushes the Beever State into the top ten



### The Best and Worst States to Start a Business

Each state has plusses and minuses for businesses.

P | By **John Csiszar** | September 20, 2017 | **401k 101** 



# 2. Wyoming

As befitting its No. 2 position, Wyoming ranks No. 1 in both business tax climate and the rate of new entrepreneurs. It owes much of its tax ranking to the fact that it has no corporate income tax. The state also enjoys a below-average cost of living, a high GDP of \$58,821 and a high percentage of small business employees.