Agricultural land qualification.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

AN ACT relating to ad valorem taxation; increasing the production requirements for agricultural land qualification; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 39-13-103(b)(x)(B)(III) is amended to read:


(b) Basis of tax. The following shall apply:
(x) The following shall apply to agricultural land:

(B) Contiguous or noncontiguous parcels of land under one (1) operation owned or leased shall qualify for classification as agricultural land if the land meets each of the following qualifications:

(III) If the land is not leased land, the owner of the land has derived annual gross revenues of not less than \textit{five hundred dollars ($500.00)} \textit{ten thousand dollars ($10,000.00)} from the marketing of agricultural products, or if the land is leased land the lessee has derived annual gross revenues of not less than \textit{one thousand dollars ($1,000.00)} \textit{xxxx dollars ($xx.xx)} from the marketing of agricultural products. If a portion of the land is used for a farmstead structure, that area of the land upon which the structure is built and which supports the use of the structure shall be deemed to meet the requirements of this subdivision if the farmstead structure is part of one (1) operation that meets the requirements of this subdivision; and
Section 2. This act is effective January 1, 2021.